

Yolo Subbasin Groundwater Agency (YSGA)

Policies & Procedures

ADMINISTRATION – Section 2000

2100 - Financial Management

POLICY TITLE: Investment Policy Guidelines

POLICY NUMBER: 2130

(Adopted 9/21/20)

2130.1 Yolo Subbasin Groundwater Agency (YSGA) funds not required for immediate expenditure will be invested in compliance with governing provisions of law (Government Code Sections 53600 et. seq.) and this policy. Funds shall be invested with a priority toward safeguarding principal while endeavoring to maximize returns.

2130.2 The YSGA entered into Agreement No. 17-288 with the Yolo County Department of Financial Services to provide treasury services as of November 13, 2017. As per this Agreement, the County treasury is the primary depository of YSGA funds received.

2130.3 Allowable investments must be approved by the YSGA Board of Directors. Current approved investments are with the County of Yolo Investment Pool or the California Local Agency Investment Fund.

2130.4 Each month, the Financial Supervisor (or other appointed designee) shall furnish the Executive Committee with a detailed listing of the previous month's treasury balance. The Financial Supervisor (or other appointed designee) shall furnish a quarterly report of the investment portfolio performance. The Board of Directors will be furnished the quarterly investment portfolio performance report at each regular Board meeting.

2130.4 Every two years the YSGA will review this investment policy at a public Board meeting, as an agenda item. Any changes or amendments shall be made only with Board approval.